



## **Northern Graphite Provides Update on Bankable Feasibility Study Timing**

**June 29, 2012** – Northern Graphite Corporation (**NGC: TSX-V, NGPHF: OTCQX**) announces that the bankable feasibility study (“FS”) for its 100% owned Bissett Creek graphite deposit has been largely completed and that it is in the final stages of compilation and review. The Company expects to issue a press release announcing the results during the week of July 9, 2012. A National Instrument 43-101 technical report relating to the FS will be filed on SEDAR within 45 days thereafter.

The Company will schedule a conference call to discuss the FS results on the day that they are issued.

**For additional information, please contact:**

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This press release contains forward-looking statements, which can be identified by the use of statements that include words such as "could", "potential", "believe", "expect", "anticipate", "intend", "plan", "likely", "will" or other similar words or phrases. These statements are only current predictions and are subject to known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from those anticipated by the forward-looking statements. The Company does not intend, and does not assume any obligation, to update forward-looking statements, whether as a result of new information, future events or otherwise, unless otherwise required by applicable securities laws. Readers should not place undue reliance on forward-looking statements.

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