



Northern Graphite Comments on Market Activity

October 24, 2017 – At the request of the Investment Industry Regulatory Organization of Canada (“IIROC”), **Northern Graphite Corporation (NGC:TSXV, NGPHF:OTCBB)** (the “Company”) wishes to confirm that the Company’s management is unaware of any material change in the Company’s affairs or operations that would account for the recent increase in market activity.

Gregory Bowes, CEO, commented that; “Supply issues in China, a recovering steel market, a very positive outlook for demand from the lithium ion battery industry and electric vehicles, and recent increases in graphite prices may all be contributing factors.”

About Northern Graphite Corporation

Northern is a Canadian company that has a 100% interest in the Bissett Creek graphite deposit located in southern Canada, relatively close to all required infrastructure. Bissett Creek is a well advanced project that has a Full Feasibility Study and its major environmental permit. Subject to the completion of operational and species at risk permitting, which are in the final stages, construction could commence in 2018 pending financing. The Company believes Bissett Creek has the highest margin, best flake size distribution and lowest marketing risk of any new graphite project, and has the added advantages of low capital costs and realistic production levels relative to the size of the market.

Additional information on Northern Graphite Corporation can be found under the Company’s profile on SEDAR at www.sedar.com and on the Company’s website at www.northerngraphite.com

For Additional Information Please Contact:

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