Northern Graphite begins trading on OTCQX

August 24, 2011 – Northern Graphite Corporation (NGC: TSXV, NGPHF:OTCQX) is pleased to announce that its shares will begin trading, effective immediately, on the OTC market's highest and most prestigious tier, the OTCQX International. The Company's symbol is "NGPHF". Joining the OTCQX will provide Northern Graphite with greater visibility in US markets and will facilitate trading by US investors.

About Northern Graphite Corporation

Northern Graphite Corporation (TSX-V:NGC) holds a 100% interest in the Bissett Creek graphite project which is located 17kms from the Trans Canada highway between Ottawa and North Bay, Ontario. The Company is in the process of completing a bankable Final Feasibility Study and permitting with the objective of initiating construction, subject to the results of the study and the availability of financing, in the first part of 2012.

The Graphite Market

Graphite prices have tripled in the last few years due to the ongoing modernization of China and other emerging economies which has resulted in strong demand from traditional steel and automotive markets. In addition, new applications such as lithium ion batteries, fuel cells and nuclear power have the potential to create significant incremental demand growth. However, production and exports from China, which produces 70% of the world's graphite, are expected to decline and an export tax and a licensing system have been instituted. Both the European Union and the United States have declared graphite a supply critical mineral.

With few potential development projects on the horizon, the Company is well positioned to benefit from the continued improvement in graphite demand and prices. High growth, high value graphite applications require large flake and/or high purity graphite which will represent 100% of Bissett Creek production.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates the world's largest electronic marketplace for broker-dealers to trade unlisted stocks. Its OTC Link™ platform supports an open network of competing broker-dealers that provide investors with the best prices in over 10,000 OTC securities. The wide spectrum of OTC-traded companies are categorized into three tiers - OTCQX (the quality-controlled marketplace for investor friendly companies), OTCQB® (the U.S. reporting company marketplace for development stage companies), and OTC Pink™ (the speculative trading marketplace) - so investors can identify the level and quality of information companies provide. To learn more about how OTC Markets Group makes the unlisted markets more transparent, informed, and efficient, visit www.otcmarkets.com.

Additional information on Northern Graphite Corporation can be found under the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.northerngraphite.com

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